

DISTRICT NAME Deer Valley Unified

COUNTY Maricopa

CTDS NUMBER 070297000

ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report per A.R.S. §15-904
for the Fiscal Year

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2017 uploaded to the Arizona Department of Education's website on
contain(s) the data for the AFR described above.

Date

Dr. Curtis Finch
Superintendent (Typed Name)

District Contact Employee

Jim Migliorino
Business Manager (Typed Name)

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TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 33)	\$	199,371,532
2. Classroom Site Funds (from page 3, line 49)	\$	
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$	



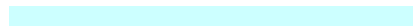
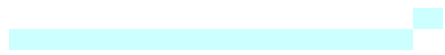
DISTRICT NAME		COUNTY					CTDS NUMBER
Expenditures	Salaries	Employee Benefits	Purchased Services 6300, 6400, 6500	Supplies	Other		
100 Regular Education	6100	6200	6500	6600	6800		



CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Budget	Prior Year Actual	% Increase/Decrease in Actual	Ending Fund Balance
Classroom Site Fund 011 - Base Salary											
Revenues											
CSF Allocation (20%)		2,634,446									
Interest Income		0									
Total Revenues (lines 1 and 2)		2,634,446									
Expenditures											
100 Regular Education											
1000 Instruction			1,648,158	270,410				2,035,525	1,878,272	2.1%	
2100 Support Services - Students			3,354	1,073				0	0	--	
2200 Support Services - Instructional Staff			44,594	15,637				67,000	59,013	2.1%	
Program 100 Subtotal (lines 4-6)			1,696,106	287,120				2,102,525	1,937,285	2.4%	
200 Special Education											
1000 Instruction			431,447	121,264				442,000	552,835	0.0%	
2100 Support Services - Students			25,646	7,896				18,000	31,900	5.1%	
2200 Support Services - Instructional Staff			0	0				7,000	0	0.0%	
Program 200 Subtotal (lines 8-10)			457,093	129,160				467,000	584,735	0.3%	
Other Programs (Specify)											
1000 Instruction								0	0	0.0%	
2100 Support Services - Students								0	0	0.0%	
2200 Support Services - Instructional Staff								0	0	0.0%	
Other Programs Subtotal (lines 12-14)			0	0				0	0	0.0%	
Total Classroom Site Fund 011 - Base Salary	424,862	2,634,446	2,153,199	416,280				2,569,525	2,522,020	1.9%	489,829
Classroom Site Fund 012 - Performance Pay											
Revenues											
CSF Allocation (40%)		5,268,891									
Interest Income		4,713									
Total Revenues (lines 17 and 18)		5,273,604									
Expenditures											
100 Regular Education											
1000 Instruction			3,346,349	635,168				4,132,990	3,958,296	0.6%	
2100 Support Services - Students			2,329	446				0	0	--	
2200 Support Services - Instructional Staff			83,890	15,274				137,000	98,107	1.1%	
Program 100 Subtotal (lines 20-22)			3,432,568	650,888				4,269,990	4,056,403	0.7%	
200 Special Education											
1000 Instruction			109,884	879,387				810,000	955,244	3.6%	
2100 Support Services - Students			42,211	10,709				52,000	48,021	10.2%	
2200 Support Services - Instructional Staff								11,000	0	0.0%	
Program 200 Subtotal (lines 24-26)			152,095	890,096				873,000	1,003,265	3.9%	
Other Programs (Specify)											
1000 Instruction								0	0	0.0%	
2100 Support Services - Students								0	0	0.0%	
2200 Support Services - Instructional Staff								0	0	0.0%	
Other Programs Subtotal (lines 28-30)			0	0				0	0	0.0%	
Total Classroom Site Fund 012 - Performance Pay	544,999	5,273,604	3,584,663	1,540,984				5,142,990	5,059,668	1.3%	692,956
Classroom Site Fund 013 - Other											
Revenues											
CSF Allocation (40%)		5,268,891									
Interest Income		21,715									
Total Revenues (lines 33 and 34)		5,290,606									
Expenditures											
100 Regular Education											
1000 Instruction			2,815,208	434,537	115,128	571,507		4,699,050	3,749,930	5.0%	
2100 Support Services - Students			4,836	1,547				0	0	--	
2200 Support Services - Instructional Staff			125,612	33,027	50,920	203,447		385,000	616,493	-33.0%	
Program 100 Subtotal (lines 36-38)			2,945,656	469,111	166,049	774,954		5,084,050	4,366,423	-0.2%	
200 Special Education											
1000 Instruction			616,403	191,711	0	0		1,055,782	766,028	5.5%	
2100 Support Services - Students			36,842	11,340				69,000	44,270	8.8%	
2200 Support Services - Instructional Staff								15,000	0	0.0%	
Program 200 Subtotal (lines 40-42)			653,244	203,051	0	0		1,139,782	810,298	5.7%	
530 Dropout Prevention Programs											
1000 Instruction								0	0	0.0%	
Other Programs (Specify)											
1000 Instruction								0	0	0.0%	
2100, 2200 Support Serv. Students & Instructional Staff								0	0	0.0%	
Other Programs Subtotal (lines 45 and 46)			0	0	0	0		0	0	0.0%	
Total Classroom Site Fund 013 - Other	2,105,958	5,290,606	3,598,900	672,162	166,049	774,954		6,223,832	5,176,721	0.7%	2,184,500
Total Classroom Site Funds (lines 16, 32, and 48)	3,075,819	13,198,656	9,336,762	2,629,426	166,049	774,954	0	13,936,347	12,758,409	1.2%	3,367,285

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.



DISTRICT NAME

COUNTY

CTDS NUMBER

070297000

		BEGINNING	REVENUE	(6910 & 6930) (1)	EXPENDITURES		ENDING FUND
		FUND BALANCE	ACTUAL	ACTUAL	BUDGET	ACTUAL	BALANCE
		ACTUAL	ACTUAL	ACTUAL			ACTUAL
FEDERAL PROJECTS							
100-130 ESEA Title I - Helping Disadvantaged Children	1.	(357,396)	4,726,081	(272,196)	5,284,523	4,320,574	(224,085) 1.
140-150 ESEA Title II - Prof. Development and Technology	2.	(3,779)	580,462	(34,271)	650,642	543,987	(1,575) 2.
160 ESEA Title IV - 21st Century Schools	3.	(97,841)	556,155	(27,694)	480,000	439,589	(8,969) 3.
170-180 ESEA Title V - Promote Informed Parent Choice	4.	0			0		0 4.
190 ESEA Title III - Limited English & Immigrant Students	5.	0	100,109	(273)	150,326	130,663	(30,827) 5.
200 ESEA Title VII - Indian Education	6.	0			0		0 6.
210 ESEA Title VI - Flexibility and Accountability	7.	0			0		0 7.
220 IDEA Part B	8.	(171,379)	4,924,262	(285,138)	5,302,473	4,533,918	(66,173) 8.
230 Johnson-O'Malley	9.	0			0		0 9.
240 Workforce Investment Act	10.	0			0		0 10.
250 AEA-Adult Education	11.	0			0		0 11.
260-270 Vocational Education - Basic Grants	12.	(61,035)	426,382	(23,521)	516,851	475,399	(133,573) 12.
280 ESEA Title X - Homeless Education	13.	0	40,000	(2,371)	40,000	37,629	0 13.
290 Medicaid Reimbursement	14.	1,428,651	1,681,819		300,000	203,401	2,907,069 14.
374 E-Rate	15.	1,823,624	539,088		500,000	350,000	2,012,712 15.
378 Impact Aid	16.				0		0 16.
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	17.	(480,815)	2,808,520	(11,002)	2,575,191	2,304,205	12,498 17.
Total Federal Project Funds (lines 1-17)	18.	2,080,030	16,382,878	(656,466)	15,800,006	13,339,365	4,467,077 18.
STATE PROJECTS							
400 Vocational Education	19.	0	266,209		266,209	266,209	0 19.
410 Early Childhood Block Grant	20.				0		0 20.
420 Ext. School Yr. - Pupils with Disabilities	21.				0		0 21.
425 Adult Basic Education	22.				0		0 22.
430 Chemical Abuse Prevention Programs	23.				0		0 23.
435 Academic Contests	24.				0		0 24.
450 Gifted Education	25.				0		0 25.
460 Environmental Special Plate	26.				0		0 26.
465-499 Other State Projects	27.						

	BEGINNING	REVENUES AND OTHER	FUND TRANSFERS	EXPENDITURES AND OTHER		ENDING FUND
	FUND BALANCE	FINANCING SOURCES	IN (OUT)	FINANCING USES		BALANCE
	(ACTUAL)	(excluding 5200)	5200 (6930)	(excluding 6910 and 6930)		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS						
020 Instructional Improvement	1. 978,025	1,356,574		1,420,000	1,258,634	1,075,965
050 County, City, and Town Grants	2.			0		0
071 Structured English Immersion (1)	3. 0	705,584		487,261	705,584	0
072 Compensatory Instruction (1)	4. 0	0		0	0	0
500 School Plant	5. 148,248	1,086		0		149,334
515 Civic Center	6. 1,971,820	1,874,213		2,500,000	2,554,545	1,291,488
520 Community School	7. 3,039,154	7,687,382		7,300,000	6,693,345	4,033,191
525 Auxiliary Operations	8. 1,319,537	2,461,466		1,750,000	2,281,202	1,499,801
526 Extracurricular Activities Fees Tax Credit	9. 1,570,336	1,852,456		1,800,000	1,898,714	1,524,078
530 Gifts and Donations	10. 584,024	897,815		1,100,000	714,221	767,618
535 Career & Tech. Ed. & Voc. Ed. Projects	11.			0		0
540 Fingerprint	12. 0	6,105		20,000	6,105	0
545 School Opening	13.			0		0
550 Insurance Proceeds	14. 49,988	63,836		100,000	48,028	65,796
555 Textbooks	15. 117,792	17,135		50,000	10,896	124,031
565 Litigation Recovery	16. 71,476	524		50,000	0	72,000
570 Indirect Costs	17. 600,387	14,852	1,712,581	1,500,000	1,549,541	778,279
575 Unemployment Insurance	18. 15,219	111		2,000	0	15,330
580 Teacherage	19.			0		0
585 Insurance Refund	20.			0		0
590 Grants and Gifts to Teachers	21.			0		0
595 Advertisement	22.			0		0
596 Joint Technical Education	23. 2,628,691	1,386,553		2,200,000	1,561,157	2,454,087
620 Adjacent Ways	24. 498,425	504,169		500,000	500,000	502,594
630 Bond Building	25. 20,259,485	25,057,520		28,000,000	25,638,297	19,678,708
639 Impact Aid Revenue Bond Building	26.			0		0
650 Gifts and Donations—Capital	27.			0		0
660 Condemnation	28. 215,675	1,580		50,000		217,255
665 Energy and Water Savings	29. 2,403,637	167,331		300,000	15,049	2,555,919
686 Emergency Deficiencies Corrector	30.			0		0
691 Building Renewal Grant	31.			0		0
695 New School Facilities	32. 1,732,044	10,214		0	0	1,742,258
700 Debt Service	33. 3,367,429	31,842,746		33,780,794	33,525,884	1,684,291
720 Impact Aid Revenue Bond Debt Service	34.			0		0
850 Student Activities	35. 1,623,189	3,955,500			3,946,229	1,632,460
Other	36.			0		0
INTERNAL SERVICE FUNDS 950-989						
9__ Self Insurance	1.			0		0
955 Intergovernmental Agreements	2.			0		0
9__ OPEB	3.			0		0
950 Print Shop	4. 0	435,382		700,000	435,382	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	700,000	789,854
Class Size Reduction	0	
Dropout Prevention Programs	0	
Instructional Improvement Programs	720,000	468,780
Total Expenditures (lines 1-4)	1,420,000	1,258,634

(1) Actual Revenues and Actual Expenditures should agree with Supplement, page 3, Fund 071—line 13 and Fund 072—line 2f

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070297000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2016	\$197,610,000	1.
2. Bonds issued during FY 2017	22,065,000	2.
3. Bonds retired during FY 2017	27,520,000	3.
4. Bonds Outstanding, June 30, 2017	\$192,155,000	4.
5. Short-term Debt Outstanding, July 1, 2016	\$95,219	5.
6. Short-term Debt Outstanding, June 30, 2017	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2017 Assessed Valuations and Tax Rates			
a. Primary	\$2,299,621,371	Tax Rate	4.2519
b. Secondary	\$2,299,621,371	Tax Rate	2.4457
2. Number of Schools			38
3. Actual Days in Session			180
4. Area of School District (Square Miles)			367

(Report this WHETHER OR NOT district changed boundaries in FY 2017)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted	
		Capital Outlay	
1. Destruction or damage			1.
2. Excessive/unexpected legal expenses			2.
3. Mitigation or removal of health or safety hazard			3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$118,891,770
2. Classroom Supplies	

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act \$

F.

\$22,858

G.

1. Sinking funds	\$
2. Bond funds	\$
3. Other funds, except for any employee retirement funds	\$

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CTDS NUMBER 070297000

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning	2	69	180	268	343	390	359	404	379					2,394
2. Verbal Reasoning	1	56	130	205	293	330	362	366	325					2,068
3. Nonverbal Reasoning	1	34	51	104	178	206	200	238	221					1,233
4. Total Duplicated Enrollment (lines 1-3)	4	159	361	577	814	926	921	1,008	925	0	0	0	0	5,695

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
1. Total All Disability Classifications	33,444,458	35,828,194	1.
2. Gifted Education	1,887,000	2,696,212	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	0	0	4.
5. ELL Compensatory Instruction	1,782,000	1,683,482	5.
6. Vocational and Technological Education	1,459,000	1,847,512	6.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	2,696,212
9-12	\$	
Total	\$	2,696,212

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	46,000
		51,150



ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

	Programs 100-600										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
Funds 020-799												
1000 Instruction	11,341,643	3,416,892	1,971,208	4,548,353	8,277,176	97,901				1,909,570		31,562,743
2000 Support Services												
2100 Students	762,846	183,764	152,963	93,321	22,000	835			0			1,215,729
2200 Instructional Staff	2,048,896	592,302	553,380	343,372	78,445	33,195			0			3,649,590
2300 General Administration	212,957	48,481	45,570	19,437	0	0			0			326,445
2400 School Administration	154,613	29,023	2,458	1,232	8,453	0			45			195,824
2500, 2900 Central Services, Other	697,980	228,295	214,046	1,850,755	35,835	180,383			50,942			3,258,236
2600 Operation and Maintenance of Plant	234,644	55,908	444,572	1,251,517	121,182	0			0			2,107,823
2700 Student Transportation	79,332	15,112	35,045	70,404	1,819,172	0			0			2,019,065
3000 Operation of Noninstructional Services												
3100 Food Service Operations	3,515,807	1,472,990	264,048	5,442,299	98,993	406			3,966			10,798,509
3200 Enterprise Operations												0
3300 Community Services Operations												0
3400 Bookstore Operations	239,940	23,159	254,397	300,311	140,965	4,068			5,933			968,773
4000 Facilities Acquisition and Construction	97,868	27,224	9,481,216	10,595	10,031,256	0			0			19,648,159
5000 Debt Service								27,520,000	5,990,301			33,510,301
Total (lines 1-14)	19,386,526	6,093,150	13,418,903	13,931,596	20,633,477	316,788	0	27,520,000	5,990,301	1,970,456	0	109,261,197

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	71,061,141	1,545,962	592,747
2. Special Education (Programs 200-230, 250, and 300-399)	16,914,304	345,226	
3. Vocational Education (Programs 270 and 540)	1,582,582	26,735	
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)			
5. Cocurricular Activities, Athletics, and Other (Program 600-630)			

Other Items (All Funds)

6. Textbooks (Function 1000, Object 6640)	\$ 269,548
7. Number of FTE-Certified Teachers	1,884
8. Number of FTE-Contract Teachers	12

Utilities and Energy Detail (Only Function 2600)

1. 6410-6411 Utility Services	2,777,285
2. 6620-6629 Energy	7,914,017

Programs 700-900 Expenditure Detail (Funds 020-799)

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700			0
2. Program 800			0
3. Program 900			0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 020-799)

1. 6710 Land and Improvements	1,036,111
2. 6720 Buildings and Improvements	8,635,264
3. 6731-39 Equipment	359,881
4. Total (lines 1-3)	10,031,256
5. 6450 Construction	8,082,789

Technology (All Funds, All Functions)

1. 6650 Supplies-Technology-Related	87,663
2. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	6,300,843
3. Subtotal (Lines 1-2)	6,388,506
4. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,636,391

